

Cherry Valley Public Library District
Annual Statement of Cash Receipts and Disbursements
For the Fiscal Period
July 1, 2022 through June 30, 2023

General Fund:

Fund Balance as of July 1, 2022:	641,137.00
Plus Revenue:	1,007,665.00
Less Expenditure:	(877,134.00)
Operating Transfers in/out:	(130,531.00)
Fund Balance as of June 30, 2023:	641,137.00

Revenue:

Property taxes 867,426.00, Corporate Replacement 18,923.00, Interest income 15,049.00, Fees & Fines 66,689.00, Gifts and Memorials 6,586.00, Grant Income 25,544.00, and Other Revenue 7,448.00. Total: 1,007,665.00.

Expenditures:

Amazon 13,490.00, Baker & Taylor 58,768.00, Book Farm 3,723.00, Card Member Services 31,080.00, Champion Energy 22,977.00, Dell Marketing 2,606.00, Ebsco 4,524.00, GovConnection 2,598.00, Hub-Remsen Printers 12,480.00, Illinois Fiber Resources Group 3,600.00, LIMRICC 30,446.00, Nicor 13,784.00, Overdrive 12,151.00, Payroll 555,128.00, Playaway 2,566.00, Prairie Cat 21,177.00, Quill 2,684.00, RAILS 5,593.00, Rhyme 5,811.00, RK Dixon 3,077.00, Sterling Commercial Roofing 3,450.00, Total for vendors paid less than 2,500.00; 65,422.00. Total: 877,135.00.
Compensation for Personnel Services: Under 5,000.00; I. Hernandez, C. Jensen, M. Larson, R. Ortiz, A. Ruzevich, J. Schaefer, M. Vosberg. 5,000.00 to 14,999.00; M. Arms, M. Cicero, A. Guzman, P. Herringer, J. Lenser, M. Lopez, K. Osolin, B. Peppers, H. Trommer, D. Weir. 15,000.00 to 25,999.00; K. Bear, C. Carlsson, P. Farney, S. McCabe, R. Mundell, J. Raymond, L. Regan, S. Sanchez-Roman. 26,000.00 to 35,999.00; H. Connor. 36,000.00 to 50,999.00; J. Di Mario, R. Eychaner. 51,000.00 and above; B. Cornelius, J. Hansen, S. Stevens.

Building Expansion Special Reserve Fund:

Fund Balance as of July 1, 2022:	432,400.00
Plus Revenue:	4,551.00
Less Expenditure:	(9,874.00)
Operating Transfers in/out:	130,531.00
Fund Balance as of June 30, 2023:	557,608.00

Revenue:

Interest income: 4,551.00. Total: 4,551.00.

Expenditures:

Geostar Mechanical 7,342.00, Total for vendors paid less than 2,500.00: 2,532.00. Total: 9,874.00.

Building & Maintenance Fund:

Fund Balance as of July 1, 2022:	57,144.00
Plus Revenue:	62,562.00
Less Expenditure:	(61,732.00)
Fund Balance as of June 30, 2023:	57,974.00

Revenue:

Property taxes 61,917.00, Interest 645.00. Total: 65,562.00.

Expenditures:

Acoustical Solutions 6,451.00, Crowley Services 11,500.00, GeoStar Mechanical, Inc. 12,586.00, Johnson Tractor, Inc. 4,619.00, LawnCare by Walter 7,262.00, Payroll 9,374.00, Total for vendors paid less than 2,500.00; 9,940.00. Total: 61,732.00.
Compensation for Personnel Services: 5,000.00 to 14,999.00; D. Weir.

Audit Fund:

Fund Balance as of July 1, 2022:	2,770.00
Plus Revenue:	8,046.00
Less Expenditure:	(10,000.00)
Fund Balance as of June 30, 2023:	816.00

Revenue:

Property taxes 8,046.00. Total: 8,046.00.

Expenditures:

WIPFLi CPAs and Consultants 10,000.00. Total: 10,000.00.

Risk Management Fund:

Fund Balance as of July 1, 2022:	32,005.00
Plus Revenue:	449.00
Less Expenditure:	(21,152.00)
Fund Balance as of June 30, 2023:	11,302.00

Revenue:

Property Taxes 310.00, Interest 139.00. Total: 449.00.

Expenditures:

Secura Insurance 13,423.00, Total for vendors paid less than 2,500.00; 7,729.00. Total: 21,152.00.

Social Security Fund:

Fund Balance as of July 1, 2022:	18,005.00
Plus Revenue:	41,342.00
Less Expenditure:	(43,403.00)
Fund Balance as of June 30, 2023:	15,944.00

Revenue:

Property taxes 41,199.00, Interest 143.00. Total: 41,342.00.

Expenditures:

Payroll Taxes 43,403.00. Total: 43,403.00.

Liability Insurance Fund:

Fund Balance as of July 1, 2022:	8,776.00
Plus Revenue:	3,418.00
Less Expenditure:	(1,515.00)
Fund Balance as of June 30, 2023:	10,680.00

Revenue:

Property Taxes 3,398.00, Interest 21.00. Total: 3,418.00.

Expenditures:

Secura Insurance Co. 1,515.00. Total: 1,515.00.

Municipal Retirement Fund:

Fund Balance as of July 1, 2022:	111,871.00
Plus Revenue:	101,137.00
Less Expenditure:	(52,671.00)
Fund Balance as of June 30, 2023:	160,337.00

Revenue:

Property Taxes 100,702.00, Interest 435.00. Total: 101,137.00.

Expenditures:

Illinois Municipal Retirement Fund 52,671.00. Total: 52,671.00.

Friends of the Library Auxiliary Fund:

Fund Balance as of July 1, 2022:	122,970.00
Plus Revenue:	45,734.00
Less Expenditure:	(19,833.00)
Fund Balance as of June 30, 2023:	148,871.00

Revenue:

Fundraisers 13,530.00, Interest 1,648.00, Memberships 770.00, Miscellaneous Donations 1,780.00, Used Book Donations 28,006.00. Total: 45,734.00.

Expenses:

Fireside Theater 3,982.00, Icicle Tricycles 5,509.00, Lake Geneva Cruise Line 3,241.00, Total for vendors paid less than 2,500.00; 7,101.00. Total: 19,833.00.

The foregoing, to the best of my knowledge is a true and correct statement of receipts and disbursements of the Cherry Valley Public Library District for the fiscal year July 1, 2022 through June 30, 2023.

(signed 11/28/23)

Kristin Olson, President
Cherry Valley Public Library District