

**Cherry Valley Public Library District  
Annual Statement of Cash Receipts and Disbursements  
For the Fiscal Period  
July 1, 2023 through June 30, 2024**

**General Fund:**

Fund Balance as of July 1, 2023:	641,137.00
Plus Revenue:	1,080,967.00
Less Expenditure:	(939,128.00)
Operating Transfers in/out:	0.00
Fund Balance as of June 30, 2024:	782,976.00

Revenue:

Property taxes 904,962.00, Corporate Replacement 12,464.00, Interest income 33,128.00, Fees & Fines 79,373.00, Gifts and Memorials 9,810.00, Grant Income 36,297.00, and Other Revenue 4,933.00. Total: 1,080,967.00.

Expenditures:

Amazon 10,381.00, Baker & Taylor 64,935.00, Book Farm 3,528.00, Cardmember Services 32,362.00, CDW Government 2,607.00, Champion Energy 26,586.00, Dancing Horses Dinner Theater 3,120.00, Ebsco 4,682.00, Fireside Theater 4,452.00, GovConnection 2,926.00, Hub-Remsen Printers 13,018.00, Illinois Fiber Resources Group 3,600.00, Kingsley Companies 6,835.00, LIMRICC 38,620.00, Mid-West Family Northern IL 3,150.00, Nicor 11,556.00, Overdrive 11,900.00, Payroll 610,936.00, Playaway 3,358.00, Prairie Cat 22,419.00, RAILS 6,679.00, Rhyme 3,613.00, Total for vendors paid less than 2,500.00; 47,866.00. Total: 939,129.00.  
Compensation for Personnel Services: Under 5,000.00; C. Jensen, K. Osolin, B. Peppers, J. Schaefer, H. Trommer, M. Vosberg. 5,000.00 to 14,999.00; M. Arms, M. Burger, M. Cicero, C. Comella, P. Herringer, M. Larson, M. Lopez, R. Ortiz, J. Petzold, D. Weir. 15,000.00 to 25,999.00; P. Farney, S. McCabe, R. Mundell, J. Raymond, S. Sanchez-Roman. 26,000.00 to 35,999.00; C. Carlsson, H. Connor, J. DiMario, A. Guzman, L. Regan. 36,000.00 to 50,999.00; R. Eychaner. 51,000.00 and above; B. Cornelius, J. Hansen, S. Stevens.

**Building Expansion Special Reserve Fund:**

Fund Balance as of July 1, 2023:	557,608.00
Plus Revenue:	9,642.00
Less Expenditure:	(46,147.00)
Operating Transfers in/out:	0.00
Fund Balance as of June 30, 2024:	521,103.00

Revenue:

Insurance Reimbursement: 1,675.00, Interest income: 7,967.00. Total: 9,642.00.

Expenditures:

Geostar Mechanical 44,638.00, Total for vendors paid less than 2,500.00: 1,509.00. Total: 46,147.00.

**Building & Maintenance Fund:**

Fund Balance as of July 1, 2023:	57,974.00
Plus Revenue:	67,746.00
Less Expenditure:	(44,589.00)
Fund Balance as of June 30, 2024:	81,131.00

Revenue:

Property taxes 66,653.00, Interest 1,093.00. Total: 67,746.00.

Expenditures:

Crowley Services 12,638.00, GeoStar Mechanical, Inc. 7,267.00, Rayz Rescue 6,400.00, Roberta Lambiotte 4,715.00, Total for vendors paid less than 2,500.00; 13,569.00. Total: 44,589.00.

**Audit Fund:**

Fund Balance as of July 1, 2023:	816.00
Plus Revenue:	13,049.00
Less Expenditure:	(10,300.00)
Fund Balance as of June 30, 2024:	3,565.00

Revenue:

Property taxes 13,045.00, Interest 4.00. Total: 13,049.00.

Expenditures:

Lauterbach and Amen 10,300.00. Total: 10,300.00.

**Risk Management Fund:**

Fund Balance as of July 1, 2023:	11,302.00
Plus Revenue:	59,857.00
Less Expenditure:	(23,174.00)
Fund Balance as of June 30, 2024:	47,985.00

Revenue:

Property Taxes 59,657.00, Interest 200.00. Total: 59,857.00.

Expenditures:

Secura Insurance 15,402.00, Total for vendors paid less than 2,500.00; 7,772.00. Total: 23,174.00.

**Social Security Fund:**

Fund Balance as of July 1, 2023:	15,944.00
Plus Revenue:	47,239.00
Less Expenditure:	(45,793.00)
Fund Balance as of June 30, 2024:	17,390.00

Revenue:

Property taxes 46,981.00, Interest 258.00. Total: 47,239.00.

Expenditures:

Payroll Taxes 45,793.00. Total: 45,793.00.

**Liability Insurance Fund:**

Fund Balance as of July 1, 2023:	10,680.00
Plus Revenue:	1,043.00
Less Expenditure:	(1,397.00)
Fund Balance as of June 30, 2024:	10,326.00

Revenue:

Property Taxes 1,000.00, Interest 43.00. Total: 1,043.00.

Expenditures:

Secura Insurance Co. 1,397.00. Total: 1,397.00.

**Municipal Retirement Fund:**

Fund Balance as of July 1, 2023:	160,337.00
Plus Revenue:	43,094.00
Less Expenditure:	(58,751.00)
Fund Balance as of June 30, 2024:	144,680.00

Revenue:

Property Taxes 41,982.00, Interest 1,112.00. Total: 43,094.00.

Expenditures:

Illinois Municipal Retirement Fund 58,751.00. Total: 58,751.00.

**Friends of the Library Auxiliary Fund:**

Fund Balance as of July 1, 2023:	148,871.00
Plus Revenue:	43,941.00
Less Expenditure:	(44,851.00)
Fund Balance as of June 30, 2024:	147,961.00

Revenue:

Fundraisers 10,270.00, Interest 3,792.00, Memberships 1,030.00, Miscellaneous Donations 1,155.00, Used Book Donations 27,694.00. Total: 43,941.00.

Expenses:

Hero Design 27,882.00, Midwest Tape 10,000.00, Total for vendors paid less than 2,500.00; 6,969.00. Total: 44,851.00.

The foregoing, to the best of my knowledge is a true and correct statement of receipts and disbursements of the Cherry Valley Public Library District for the fiscal year July 1, 2023 through June 30, 2024.

(signed 11/26/2024)

Kristin Olson, President

Cherry Valley Public Library District