

## **ORDINANCE 24-04**

### **AN ORDINANCE FOR THE LEVY AND ASSESSMENT OF TAXES FOR CORPORATE PURPOSES WITHIN THE CHERRY VALLEY PUBLIC LIBRARY DISTRICT FOR THE FISCAL YEAR BEGINNING JULY 1, 2024 AND ENDING JUNE 30, 2025**

**WHEREAS**, on September 24, 2024 the Board of Trustees of the Cherry Valley Public Library District of both Winnebago and Boone Counties, Illinois, adopted a Combined Annual Budget & Appropriation Ordinance for the fiscal year beginning July 1, 2024 and ending June 30, 2025, and said Ordinance was published October 2, 2024 which was at least 7 days prior to today, and is now in full force and effect; and

**WHEREAS**, the total amount of the appropriation legally made which is to be provided for from the corporate tax levy for such fiscal year is the sum of \$1,013,857.00 and from special tax levies the sum of \$270,399.00 as shown in the Combined Budget & Appropriation Ordinance; and

**WHEREAS**, said Budget & Appropriation Ordinance was adopted on September 24, 2024 and published on October 2, 2024, and, as published, is attached hereto as Exhibit A, and is incorporated herein by reference; and

**WHEREAS**, careful and adequate consideration has been given in ascertaining and determining how much money must be raised by taxation for all corporate purposes for said Library District for the next ensuing year; and

**WHEREAS**, on November 26, 2024 the Board of Library Trustees adjusted its estimate of funds needed to be raised by taxation through property taxes, as stated in the Budget & Appropriation Ordinance, for expenditure in Fiscal Year 2024-2025; and

**WHEREAS**, the Board of Library Trustees has determined the funds needed to be raised by taxation through property taxes for the fiscal year to be \$1,300,000.00. The corporate tax levy for such fiscal year is the sum of \$1,019,000.00 and from special tax levies the sum of \$281,000.00.

NOW, THEREFORE, BE IT ORDAINED BY THE BOARD OF TRUSTEES OF THE CHERRY VALLEY PUBLIC LIBRARY DISTRICT, WINNEBAGO AND BOONE COUNTIES, ILLINOIS, as follows:

Section 1. That the sum of \$1,019,000.00 must be raised by the General Corporate Tax levy for the next ensuing year, and that the sum of \$1,019,000.00 shall constitute the levy for general corporate purposes of the Cherry Valley Public Library District on the equalized or assessed value of the taxable property of said Library District.

Section 2. That the sum of \$281,000.00 must be raised by special tax levies for the next ensuing year, and that the sum of \$281,000.00 shall constitute the special tax levies of the Cherry Valley Public Library District on the equalized or assessed value of the taxable property of said Library District as follows;

A. Municipal Retirement Tax	\$73,500.00
B. Audit Expense Tax	12,000.00
C. Building, Equipment and Maintenance Expense Tax	82,500.00
D. Social Security Tax	65,600.00
E. Risk Management Tax	45,200.00
F. Workers Compensation Tax	2,200.00
Total:	\$281,000.00

Section 3. That the foregoing taxes shall be exclusive of and in addition to all taxes levied by the Cherry Valley Public Library District, if any, for bond and interest requirements, by ordinances, certified copies of which have hereto before been filed in the office of the County Clerk of both Winnebago and Boone Counties, Illinois.

Section 4. That said taxes so levied and assessed, as aforesaid, shall be collected and enforced in the same manner and by the same officer as the County taxes, and shall be paid over by the officer so collecting the same to the Treasurer of the said Cherry Valley Public Library District, as provided by law.

Section 5. That the secretary of the said Cherry Valley Public Library District shall forthwith make and file with the County Clerk of Winnebago and of Boone Counties, Illinois, a certified copy of this Ordinance, and that the rate percent be ascertained, and the taxes aforesaid extended as provided by law upon the full, fair cash value as equalized or assessed by the Department of Revenue on all the taxable property within said Cherry Valley Public Library District, as provided by law.

Section 6. This Ordinance shall be effective upon its passage and approval by the Board of Trustees of the Cherry Valley Public Library District.

Section 7. A copy of this Ordinance shall be posted in a public area of the District Library building within 3 days of its enactment and shall remain posted for at least 14 days.

The above Ordinance is passed and approved by the Board of Trustees at a duly convened meeting held on November 26, 2024.

(signed 11/26/24)  
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Kristin Olson  
President, Board of Trustees

(signed 11/24/24)  
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Ann Marie Jinkins  
Secretary, Board of Trustees