

ORDINANCE 23-03

COMBINED ANNUAL BUDGET AND APPROPRIATION ORDINANCE OF THE CHERRY VALLEY PUBLIC LIBRARY DISTRICT WINNEBAGO AND BOONE COUNTIES, ILLINOIS, FOR THE FISCAL YEAR BEGINNING JULY 1, 2023 AND ENDING JUNE 30, 2024

BE IT ORDAINED BY THE BOARD OF TRUSTEES OF THE CHERRY VALLEY PUBLIC LIBRARY DISTRICT OF WINNEBAGO & BOONE COUNTIES, ILLINOIS, AS FOLLOWS:

SECTION 1: That the fiscal year of said District for the purpose of this Ordinance shall be from July 1, 2023, to June 30, 2024.

SECTION 2: That the following Annual Budget containing an estimate of corporate receipts and expenditures be and the same is hereby adopted as the Annual Budget of said District for the above fiscal year and shall be in full force and effect from and after this date, to-wit:

Cash on hand as of July 1, 2023:

(1) General Operating Fund Balance:	382,639.00
(2) Special Tax Levy Fund Balances:	
Building, Equipment and Maintenance Fund	57,973.00
Audit Fund	816.00
Risk Management Fund	11,302.00
Social Security Fund	15,944.00
Workers Compensation Fund	10,680.00
IMRF Fund	160,337.00
(3) Special Reserve Fund Balances:	
Special Reserve for Expansion of the Library Building	557,608.00
(4) Auxiliary Fund Balances:	
Friends Auxiliary	148,871.01
Total:	<u><u>\$ 1,346,170.01</u></u>

Cash estimated to be received during the 2023-2024 fiscal year from:

(1) General and Special Tax Levies:	
General corporate tax levy	956,387.00
Special building, equipment and maintenance expense tax levy	70,441.00
Special audit expense tax levy	13,129.00
Special risk management tax levy	61,246.00
Special social security tax levy	52,014.00
Special workman's compensation tax levy	1,006.00
Special IMRF tax levy	50,706.00
Total:	<u><u>1,204,929.00</u></u>

(2) Corporate replacement tax:	10,500.00
Total:	10,500.00
(3) Non-Tax Income:	
General Operating Fund:	
Fines and Fees	67,631.00
Other Revenue	6,510.00
Interest	7,500.00
E-Rate	7,875.00
Grants	22,494.00
Special Reserves:	
Interest	3,500.00
Donations	-
Grants	-
Special Levy Funds Interest	1,810.00
Total:	117,320.00
(4) Auxiliary Income:	37,750.00
Total:	37,750.00
Total Cash Estimated to be Received during Fiscal Year:	\$ 1,370,499.00

Expenditures estimated to be made during the 2023-2024 fiscal year:

- (1) From general operating fund balance, general corporate tax, corporate replacement tax, and general operating fund non-tax income.

Personnel	661,194.00
Adult/Juvenile Books, Audiovisual Materials	106,837.00
Supplies	5,418.00
Postage	9,608.00
Travel/Training	12,513.00
Contingency	525.00
Utilities	59,015.00
Equipment	34,100.00
Capital	414,663.00
Contract Services	31,653.00
Employee Insurance	42,000.00
Programs	26,065.00
Library Development	16,940.00
Contributions	6,300.00
Grants	34,627.00
Inter Fund Transfer	-
Misc.	79.00
Total:	1,461,537.00

(2) From Reserve Funds	
Special Reserve for Expansion of the Library Building	557,608.00
Interest on Reserve Funds, Grants and Donations	3,500.00
Total:	561,108.00
(3) From special levies, interest on special levies and special levies fund balances.	
Building, Equipment and Maintenance Expenses	129,214.00
Audit Expenses	13,945.00
Risk Management Expenses	72,578.00
Social Security Expenses	68,158.00
Workman's Compensation Expenses	11,716.00
IMRF Expenses	211,793.00
Total:	507,404.00
(4) From auxiliary fundraising, interest and fund balances	
Friends Auxiliary	186,621.00
Total:	186,621.00
Total Estimated Appropriations:	\$ 2,716,670.00

1	Appropriated from general operating fund balance and general fund non-tax income.	494,650.00
2	Appropriated from the general corporate tax levy.	956,387.00
3	Appropriated from corporate replacement tax levy.	10,500.00
4	Appropriated from special levies fund balances, special tax levies and special levies fund interest.	507,404.00
5	Appropriated from reserve funds and non-tax income on reserve funds.	561,108.00
6	Appropriated from auxiliary fund balance and auxiliary income.	186,621.00
	Total Estimated Appropriations:	\$ 2,716,670.00

Total estimated Cash on Hand as of June 30, 2024 **\$ -**

SECTION 3: That the sum \$2,716,670.00 or so much thereof as may be authorized by law or may be needed or determined necessary to defray all expenses and liabilities of Cherry Valley Public Library District of Winnebago and Boone Counties, Illinois, be and the same is hereby appropriated for the corporate purposes and objects of said District specified in Section 2 above.

SECTION 4: That this Ordinance may be revised according to law.

SECTION 5: That a public hearing as to this Combined Annual Budget and Appropriation Ordinance was held on September 26, 2023 at 6:45 p.m. at the Library, 755 E. State Street, Cherry Valley, Illinois, which lies within the District.

SECTION 6: That the notice of the public hearing was given by publication in the **Rock River Times**, newspaper published in the District at least 30 days prior to the time of the hearing, and that the Tentative Combined Annual Budget and Appropriation Ordinance has been made conveniently available to public inspection for at least 30 days prior to final action thereon.

SECTION 7: That the Secretary of the Board of Trustees of Cherry Valley Public Library District is hereby ordered and directed to cause publication of this Ordinance in the **Rock River Times**, within 20 days hereafter, and to post a copy of this Ordinance in a public area of the District library building at 755 E. State Street, Cherry Valley, Illinois for a period of at least 14 days.

SECTION 8: That any unexpended balances at the end of the fiscal year established herein shall be accumulated in the district's special reserve funds.

Date of Enactment: _____

(Signed 9/24/2034)

Effective Date: _____