

**TENTATIVE BUDGET AND APPROPRIATION ORDINANCE OF THE  
CHERRY VALLEY PUBLIC LIBRARY DISTRICT  
WINNEBAGO & BOONE COUNTIES, ILLINOIS**

Fiscal Year July 1, 2024 to June 30, 2025

The following constitutes the Tentative Budget and Appropriation for the Cherry Valley Public Library District, Winnebago County & Boone County, Illinois, for the fiscal year commencing July 1, 2024 and ending June 30, 2025 presented to the Board of Library Trustees of the District and proposed to be adopted by the Board of Trustees after a public hearing:

	<u>CASH</u>
Cash on hand as of July 1, 2024:	
(1) General Operating Fund Balance:	779,899.00
(2) Special Tax Levy Fund Balances:	
Building, Equipment and Maintenance Fund	81,131.00
Audit Fund	3,564.00
Risk Management Fund	47,986.00
Social Security Fund	17,391.00
Workers Compensation Fund	10,326.00
IMRF Fund	144,679.00
(3) Special Reserve Fund Balance:	
Special Reserve for Expansion of the Library	521,103.00
(4) Auxiliary Fund Balance	
Friends Auxiliary	147,962.00
<b>Total:</b>	<b>\$ 1,754,041.00</b>

**Estimated Receipts**

Cash estimated to be received during the 2024-2025 fiscal year from:

(1) General and Special Tax Levies:	
General corporate tax levy	1,013,857.00
Special building, equipment and maintenance expense tax levy	77,761.00
Special audit expense tax levy	11,111.00
Special risk management tax levy	40,049.00
Special social security tax levy	57,459.00
Special workman's compensation tax levy	2,213.00
Special IMRF tax levy	81,806.00
<b>Total:</b>	<b>\$ 1,284,256.00</b>
(2) Corporate replacement tax:	
<b>Total:</b>	<b>\$ 12,075.00</b>
(3) Non-Tax Income	
General Operating Fund:	
Fines and Fees	74,083.00
Other Revenue	8,243.00
Interest	23,000.00
E-Rate	7,403.00
Grants	22,632.00

Special Reserves:	
Interest	7,700.00
Donations	-
Grants	-
Special Levy Funds Interest	2,610.00
<b>Total:</b>	<b>\$ 145,671.00</b>
(4) Auxiliary Income:	
<b>Total:</b>	<b>\$ 40,850.00</b>
<b>Total Cash Estimated to be Received during Fiscal Year:</b>	<b>\$ 1,482,852.00</b>

**Estimated Expenditures**

Expenditures estimated to be made during the 2024-2025 fiscal year

- (1) From general operating fund balance, government corporate tax, corporate replacement tax, and general operating fund non-tax income:

Personnel	760,705.00
Adult/Juvenile Books, Audiovisual Materials	109,971.00
Supplies	6,521.00
Postage	9,844.00
Travel/Training	13,090.00
Contingency	525.00
Utilities	63,855.00
Equipment	34,100.00
Capital	776,610.00
Contract Services	33,578.00
Employee Insurance	45,255.00
Programs	26,065.00
Library Development	20,625.00
Contributions	7,875.00
Grants	32,494.00
Inter Fund Transfer	-
Misc.	79.00
<b>Total:</b>	<b>\$ 1,941,192.00</b>

- (2) From Reserve Fund.

Special Reserve for Expansion of the Library	521,103.00
Interest on Reserve Fund, Grants, Gifts and Donations.	7,700.00
<b>Total:</b>	<b>\$ 528,803.00</b>

- (3) From special levies, interest on special levies and special levies fund balances.

Building, Equipment and Maintenance Expenses	159,992.00
Audit Expenses	14,695.00
Risk Management Expenses	88,235.00
Social Security Expenses	75,100.00
Workman's Compensation Expenses	12,579.00
IMRF Expenses	227,485.00
<b>Total:</b>	<b>\$ 578,086.00</b>

- (4) From auxiliary fundraising, interest and fund balances

Friends Auxiliary	188,813.00
<b>Total:</b>	<b>\$ 188,813.00</b>

**Total Estimated Appropriations:**

\$ 3,236,894.00

**Summary**

- |   |              |
|---|--------------|
| 1. Appropriated from general operating fund balance and general operating non-tax income.               | 915,261.00   |
| 2. Appropriated from the general corporate tax levy.  | 1,013,857.00 |
| 3. Appropriated from corporate replacement tax levy.  | 12,075.00    |
| 4. Appropriated from special levies fund balances, special tax levies and special levies fund interest. | 578,086.00   |
| 5. Appropriated from reserve fund and interest on reserve fund and grants, gifts and donations          | 528,803.00   |
| 6. Appropriated from auxiliary fund.  | 188,812.00   |

**Total Estimated Appropriations:**

\$ 3,236,894.00

**Total estimated Cash on Hand as of June 30, 2025**

**0.00**

**Approved by:**

Date: \_\_\_\_\_  
Kristin Olson, President

(Signed 7/25/2024)

Date: \_\_\_\_\_  
Donna Riha, Treasurer

(Signed 7/25/2024)